

Roman Catholic Diocese of Salina
Diocesan Finance Council Meeting Minutes
December 5, 2024

Bishop Gerald Vincke presided over the Diocesan Finance Council (the “DFC”) meeting.

The DFC:

- Reviewed the minutes of the prior meeting of September 19, 2024.
- Reviewed the Diocesan Audit for fiscal year 2024 and a presentation from the independent auditor. The auditor and the DFC discussed the unqualified opinion.
- Reviewed the financials for the 1st Quarter of fiscal 2025 ended September 30, 2024.
- Received a report from the Catholic Foundation for the Diocese of Salina and discussed the status of the Bishop’s Appeal fundraising and the Seminarian Appeal with a projection of both falling short of budget and efforts to adjust the budget to cover the shortfall.
- Received a report from the Investment Committee on the transition to the new investment manager.
- The DFC received an update on the Abilene property sale and the negotiations to sell the Seven Dolors parish property.
- Reviewed and approved an analysis and proposal to open a new 403(b) defined contribution savings pension plan for the Chancery employees.