

Roman Catholic Diocese of Salina
Diocesan Finance Council Meeting Minutes
Thursday, December 07, 2023

Bishop Gerald Vincke presided over the second quarter of fiscal 2024, Diocesan Finance Council (the "DFC") meeting.

The DFC:

- Reviewed the minutes of the prior meeting.
- The DFC members reviewed and were asked to sign the Gift Acceptance and Conflict of Interest Disclosure Policy and form. It was noted that all of the Diocesan Finance Staff and other key staff members had also received the policy and signed the form.
- The fiscal 2023 audit was presented and reviewed by the DFC by the audit firm representative. The representative noted the audit resulted in an unqualified opinion and there were no difficulties encountered by the auditors.
- The DFC reviewed the draft financial statements for the four months ended October 31, 2023.
- The DFC received a report from the Investment Committee and discussed the work of the committee.
- Received a report from the Catholic Foundation for the Diocese of Salina including the status of the Bishop's Appeal and Seminarian fundraising. While the Bishop's Appeal is on track with prior year results but appears to be falling short of goal, the Foundation team held three very successful events to support the recruitment and training of seminarians, far exceeding goal and prior year results. In addition the Foundation spearheaded a very successful IGIVE Catholic event providing funds for various parishes.
- Other issues reviewed and discussed included the two management bulletins issues to parishes by the Finance Office, the status of the health insurance program renewal for priests and laity along with near term project goals of the Finance Office.