

**Roman Catholic Diocese of Salina**  
**Diocesan Finance Council Meeting Minutes**  
**Thursday, June 8, 2023**

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Bishop Gerald Vincke presided over the second quarter of fiscal 2024, Diocesan Finance Council (the "DFC") meeting.

The DFC:

- Reviewed the minutes of the prior meeting.
- Reviewed the financials for the 10 months ended April 30, 2023.
- Received a report from the Catholic Foundation for the Diocese of Salina including the status of the Bishop's Appeal fundraising.
- The DFC received a report from the Investment Committee and discussed the recommendation to increase both the deposit and loan interest rate of the Deposit and Loan fund by 50 basis points each. The DFC recommended that the interest rate changes be approved.
- The DFC reviewed and recommended for approval the 2024 fiscal year budget.
- The DFC reviewed and discussed bulletins issues to parishes regarding the impact of increasing property insurance rates, at the recommendation of the Diocesan risk insurance provider, a prohibition on sponsoring or selling fireworks and a change in policy to allow pastors to approve capital projects that cost up to \$20,000.